

PLENTY VALLEY F M 88.6
ABN 61 456 305 396

Financial Statements
For the year ended 30 June 2022

P & J ACCOUNTING SERVICE PTY LTD
P O BOX 39
PRESTON VIC

Phone: 03 9466 8900 Fax: 03 9466 8800

Email: ps@pjaccounting.com.au

PLENTY VALLEY F M 88.6

ABN 61 456 305 396

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PLENTY VALLEY F M 88.6
ABN 61 456 305 396
Committee's Report
For the year ended 30 June 2022

Your committee members submit the financial accounts of the PLENTY VALLEY F M 88.6 for the financial year ended 30 June 2022.

Committee Members

The names of committee members at the date of this report are:

Craig Wright
Bill McGillivray
Chris Keating
Brian King
Gamal El Saafien
Dee Sutherland
Julia Temos
Richard Donnelly

Principal Activities

The principal activities of the association during the financial year were: Community Radio Broadcasting.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit from ordinary activities after providing for income tax amounted to

Year ended 30 June 2022	Year ended 30 June 2021
\$ (19,733)	\$ 73,198

Signed in accordance with a resolution of the Members of the Committee on:

Craig Wright

Bill McGillivray

PLENTY VALLEY F M 88.6
ABN 61 456 305 396
Income and Expenditure Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Non Assessable Gov Payment Cash Boost		10,000
Assessable gov paymt Job Keeper		18,750
Non Assessable Vic Gov Grant		10,000
Interest received	3	54
Donations	1,904	1,590
Events	10,328	2,400
Grants	59,713	124,941
Membership	6,412	8,575
Sponsorship	37,249	39,181
Training Course Revenue	2,260	2,030
Total income	117,869	217,520
Expenses		
Accountancy	6,118	4,373
Advertising and promotion	4,500	
Bank Fees And Charges	344	655
Cleaning/rubbish removal	2,484	
Computer Expenses	3,260	4,129
Production & Recording	3,279	91
Consultants fees	3,909	
Depreciation - other	9,037	13,626
Electricity	8,001	8,677
Fees & charges	2,924	6,004
Events & fundraising	1,324	
Assets Under 30k	8,128	20,940
Insurance	4,520	4,332
Materials & supplies	861	969
M/V car - Fuel & oil	18	
M/V car - Rego/Insurance	123	
Postage	308	195
Printing & stationery	3,396	439
Re-imburement Presenters	19,680	8,404
Rates & land taxes		1,076
Rent on land & buildings	77	128
Repairs & maintenance	579	3,258
Staff amenities	701	709

The accompanying notes form part of these financial statements.

PLENTY VALLEY F M 88.6
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Income and Expenditure Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
Subscriptions	11,663	11,445
Subcontractors	5,631	
Superannuation	2,288	8,788
Telephone	4,936	4,416
Travel, accom & conference	1,136	1,268
Wages	28,376	40,401
Total expenses	137,602	144,322
Profit (loss) from ordinary activities before income tax	(19,733)	73,198
Income tax revenue relating to ordinary activities		
Net profit (loss) attributable to the association	(19,733)	73,198
Total changes in equity of the association	(19,733)	73,198
Opening retained profits	180,300	107,102
Net profit (loss) attributable to the association	(19,733)	73,198
Closing retained profits	160,567	180,300

The accompanying notes form part of these financial statements.

PLENTY VALLEY F M 88.6
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Detailed Balance Sheet as at 30 June 2022

	Note	2022	2021
		\$	\$
Current Assets			
Cash Assets			
Cash At Bank General		84,810	92,902
Bank account Grants		25,619	30,569
Bank account Cultural Fund		13,351	11,864
CBA Term Deposit		5,324	5,321
		129,104	140,656
Total Current Assets		129,104	140,656
Non-Current Assets			
Property, Plant and Equipment			
Link equipment		71,211	71,211
Less: Accumulated depreciation		(29,328)	(23,122)
Office equipment grants		11,640	13,178
Less: Accumulated depreciation		(9,673)	(10,833)
Office equipment		12,187	12,187
Less: Accumulated depreciation		(12,065)	(12,035)
Studio equipment grants		36,036	36,325
Less: Accumulated depreciation		(33,134)	(32,434)
Plant & equipment - Studio equip		63,171	63,171
Less: Accumulated depreciation		(61,838)	(61,147)
Equipment- transmitter		32,290	19,519
Less: Accumulated amortisation		(31,939)	(19,079)
Studio 1 and Caravan Refurbishment		27,096	29,616
Less: Accumulated depreciation		(24,476)	(26,341)
		51,180	60,217
Total Non-Current Assets		51,180	60,217
Total Assets		180,284	200,873

The accompanying notes form part of these financial statements.

PLENTY VALLEY F M 88.6
ABN 61 456 305 396
Detailed Balance Sheet as at 30 June 2022

	Note	2022	2021
		\$	\$
<hr/>			
Current Liabilities			
Current Tax Liabilities			
GST payable control account		2,466	6,979
Input tax credit control account		(1,483)	(5,274)
Amounts withheld from salary and wages			134
		983	1,839
Total Current Liabilities		983	1,839
Total Liabilities		983	1,839
Net Assets		179,301	199,034
		179,301	199,034
 Members' Funds			
Accumulated surplus (deficit)		160,567	180,300
 Other			
Capital Grant		18,734	18,734
Total Members' Funds		179,301	199,034
		179,301	199,034

The accompanying notes form part of these financial statements.

PLENTY VALLEY F M 88.6
ABN 61 456 305 396
Notes to the Financial Statements
For the year ended 30 June 2022

2022

2021

Note 1: Revenue

Operating Activities:

Interest revenue	3	54
Other operating revenue:		
Non Assessable Gov Payment Cash Boost		10,000
Assessable gov paymt Job Keeper		18,750
Non Assessable Vic Gov Grant		10,000
Donations	1,904	1,590
Events	10,328	2,400
Grants	59,713	124,941
Membership	6,412	8,575
Sponsorship	37,249	39,181
Training Course Revenue	2,260	2,030
	<u>117,869</u>	<u>217,520</u>

Note 2: Cash assets

Bank accounts:

Cash At Bank General	84,810	92,902
Bank account Grants	25,619	30,569
Bank account Cultural Fund	13,351	11,864
CBA Term Deposit	5,324	5,321
	<u>129,104</u>	<u>140,656</u>

PLENTY VALLEY F M 88.6
ABN 61 456 305 396
Depreciation Schedule for the year ended 30 June, 2022

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				PROFIT			LOSS					
					Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-	Priv	
LINK EQUIPMENT																					
1 Link Eqyupment	9,581.00	9,581	0.00	216				216	D	20.00	43			173							
2 TRANSMITTER LINK SYSTEM	24,200.00 03/04/19	24,200	0.00	18,770				18,770	P	10.00	2,420			16,350							
3 ANTENA	17,287.00 03/04/19	17,287	0.00	13,407				13,407	P	10.00	1,729			11,678							
4 TIELINE	6,359.26 16/04/19	6,359	0.00	4,955				4,955	P	10.00	636			4,319							
5 POWER AMPLIFIER	13,783.77 16/04/19	13,784	0.00	10,741				10,741	P	10.00	1,378			9,363							
		71,211		48,089				48,089			6,206			41,883							
									Deduct Private Portion												
									Net Depreciation												
											6,206										

The accompanying notes form part of these financial statements.

PLENTY VALLEY F M 88.6

ABN 61 456 305 396

Depreciation Schedule for the year ended 30 June, 2022

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			PROFIT			LOSS		Priv				
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+		Above	Total	-	
OFFICE EQUIPMENT GRANTS																				
1 New sound card general grant computer	464.73	05/02/07	465	0.00					D	100.00										
2 Acer Aspire laptop	1,848.18	08/02/07	1,848	0.00					D	100.00										
3 Computer system	1,381.82	26/03/07	1,382	0.00					D	100.00										
4 Office chairs & filling cabinets	1,124.25	22/05/07	1,124	0.00	48			48	D	20.00	10		38							
5 Office equipment	918.18	31/05/07	918	0.00	40			40	D	20.00	8		32							
6 2X HPDX2250 MT Computer with xp	1,412.73	26/04/07	1,413	0.00					D	100.00										
7 Samsung colour printer	890.00	19/06/07	890	0.00					D	100.00										
9 CCTV	3,600.00	07/10/17	3,600	0.00	2,257			2,257	P	10.00	360		1,897							
	<hr/>		<hr/>		<hr/>			<hr/>		<hr/>		<hr/>	<hr/>							
	11,640		2,345					2,345			378		1,967							
										Deduct Private Portion										
											<hr/>									
											Net Depreciation		<hr/>							
											<hr/>		<hr/>							

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Depreciation Schedule for the year ended 30 June, 2022

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
STUDIO EQUIP GRANTS																			
1 Studio equipment	3,805.00 01/07/01	3,805	0.00	86				86	D	20.00	17		69						
2 CD Writer	909.00 02/07/01	909	0.00						D	100.00									
3 Link computer server	5,360.00 14/06/02	5,360	0.00	77				77	D	20.00	15		62						
4 Powerware 5125/3000VA2700 Watt Interact	2,050.00 21/12/06	2,050	0.00	81				81	D	20.00	16		65						
5 POWERWARE 5125 RAIL KIT	90.00 21/12/06	90	0.00						D	100.00									
6 2x POWERWARE 5110/700va/240w IINE INTER	226.00 21/12/06	226	0.00						D	100.00									
7 Strimer	2,190.00 01/12/09	2,190	0.00	166				166	D	20.00	33		133						
8 CD Player	817.00 24/12/10	817	0.00	78				78	D	20.00	16		62						
9 studio equipment	8,440.00 01/07/12	8,440	0.00	1,133				1,133	D	20.00	227		906						
10 TRANSMITTER	1,702.00 01/10/14	1,702	0.00	555				555	P	10.00	170		385						
11 ASUS COMPUTER	1,175.00 11/12/14	1,175	0.00						P	30.00									
12 GO PRO HERO 3	367.00 28/10/14	367	0.00						P	15.00									
13 ZOOM H6 HANDY RECORDER	363.00 26/11/14	363	0.00	7				7	P	15.00	7								
18 ANTENNA	805.00 01/10/14	805	0.00						P	15.00									
23 GRANT EQUIPMENT	903.00 09/06/15	903	0.00	85				85	P	15.00	85								
24 ANTENNA	1,375.00 09/07/15	1,375	0.00						P	100.00									
25 GENERATOR	1,425.00 11/12/15	1,425	0.00						P	20.00									
26 Polar Electronic Industries Antenna	4,034.00 08/07/15	4,034	0.00	1,623				1,623	P	10.00	403		1,220						
		<u>36,036</u>		<u>3,891</u>				<u>3,891</u>			<u>989</u>		<u>2,902</u>						
									Deduct Private Portion										
											<u>989</u>								
									Net Depreciation										

The accompanying notes form part of these financial statements.

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ABN 61 456 305 396
Depreciation Schedule for the year ended 30 June, 2022

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS			
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-	Priv
STUDIO EQUIPMENT																				
1	Studio equipment	11,178.00	01/07/01	11,178	0.00	251			251	D	20.00	50		201						
2	Communication Link	12,340.00	10/09/01	12,340	0.00	150			150	D	20.00	30		120						
3	Link transmission Box	1,363.00	07/12/01	1,363	0.00					D	100.00									
4	Studio equipment	512.00	17/08/01	512	0.00					D	100.00									
5	FM Transmitter	4,920.00	13/12/02	4,920	0.00	78			78	D	20.00	16		62						
6	Brother fax	1,371.00	02/10/02	1,371	0.00					D	100.00									
7	Limiter	400.00	16/04/04	400	0.00					D	100.00									
8	2 X Studio Panels	2,375.00	04/04/05	2,375	0.00					D	100.00									
9	On Air automation Software package Diner	4,062.00	14/09/06	4,062	0.00					D	100.00									
10	Loger	1,436.00	09/03/11	1,436	0.00	145			145	D	20.00	29		116						
11	equipment	7,752.00	01/07/12	7,752	0.00	1,041			1,041	D	20.00	208		833						
12	TRANSMITTER AIR CONDITIONER	1,036.00	04/03/14	1,036	0.00					P	20.00									
13	AVC EQUIPMENT	2,196.00	24/04/17	2,196	0.00	358			358	P	20.00	358								
14	TIRLINE MERLIN	5,495.00	22/12/17	5,495	0.00					P	30.00									
15	AUDIO CONSOLE	3,647.00	22/12/17	3,647	0.00					P	30.00									
16	ZOOM RECORDER	3,088.00	25/01/18	3,088	0.00					P	30.00									
		63,171		2,023					2,023			691		1,332						
										Deduct Private Portion										
												691								
												691								

The accompanying notes form part of these financial statements.

PLENTY VALLEY F M 88.6

ABN 61 456 305 396

Depreciation Schedule for the year ended 30 June, 2022

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
TRANSMITTER																		
1 Transmitter	5,674.77	31/03/08	5,675	0.00	296			296	D	20.00	59		237					
2 transmitter	1,072.00	01/07/12	1,072	0.00	144			144	D	20.00	29		115					
	<u>6,747</u>		<u>440</u>					<u>440</u>			<u>88</u>		<u>352</u>					
								Deduct Private Portion										
								Net Depreciation			<u>88</u>							

The accompanying notes form part of these financial statements.

PLENTY VALLEY F M 88.6

ABN 61 456 305 396

Depreciation Schedule for the year ended 30 June, 2022

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
STUDIO 1 AND CARAVAN																		
1 STUDIO 1 AND CARAVAN REFURBISHMENT	27,096	0.00	3,275	01/01/12			3,275	D	20.00	655		2,620						
	<u>27,096</u>		<u>3,275</u>				<u>3,275</u>			<u>655</u>		<u>2,620</u>						
										Deduct Private Portion								
										<u>Net Depreciation</u>								
										<u>655</u>								

The accompanying notes form part of these financial statements.

PLENTY VALLEY F M 88.6
ABN 61 456 305 396
Statement by Members of the Committee
For the year ended 30 June 2022

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

- 1. Presents fairly the financial position of PLENTY VALLEY F M 88.6 as at 30 June 2022 and its performance for the year ended on that date.**
- 2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.**

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Craig Wright
President

Bill McGilivray
Treasurer

PLENTY VALLEY F M 88.6
ABN 61 456 305 396
Certificate by Member of the Committee
For the year ended 30 June 2022

I, Craig Wright of , and I, Bill McGillivray of certify that:

- a. We attended the annual general meeting of the association held on .**
- b. The financial statements for the year ended 30 June 2022 were submitted to the members of the association at its annual general meeting.**

Dated

Craig Wright
Committee Member

Bill McGillivray
Committee Member